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DORF KETAL CHEMICALS (I) Pvt. Ltd ACQUIRES FILTRA CATALYSTS AND CHEMICALS, LTD.

Mumbai, Jan 04, 2016: Dorf Ketal Chemicals India Private Limited - Mumbai based global leader in specialty chemicals has acquired Filtra Catalysts and Chemicals Ltd, based in Thane, India. "Filtra" is a leading producer of adsorbents and catalysts for downstream hydrocarbon industries such as oil refineries, petrochemicals and fertilizer plants. In addition, Filtra also specializes in coatings for electrical and steel sectors plus manufacturing a range of specialty chemicals for various industries. Dorf Ketal currently offers Process Additives to the downstream hydrocarbon industry and Filtra's acquisition is seen as a strategic fit to increase the Dorf Ketal offering to their current customer base. Dorf Ketal is known to increase R&D focus in all its ventures and will focus on driving product innovation to meet market needs. Dorf Ketal, in the past has successfully acquired and integrated a catalyst business based on organo-metallic catalysts and cross-linkers. Dorf Ketal will combine Filtra's adsorbents and catalyst products with their current product offering and will increase their offering to existing and new customers in Asia Pacific, China, Europe, and the Americas. The combination will offer the industry new options for increased competition and innovation.

The acquisition will expand earnings through increased share of catalyst and specialty process chemical spend in the refining and petrochemical markets. Additionally, it will provide Dorf Ketal with an opportunity in the Fertilizer markets. The electrical steel coatings segment will enhance Dorf Ketal's existing product range offered to coatings customers. Commenting on the acquisition, **Mr. Sudhir Menon, Chairman and Managing Director of Dorf Ketal** said, "Filtra supplies to several customers in the Petrochemical and Refinery sector and thus offers significant potential for synergies as our product range complement each other. At Dorf Ketal we see numerous opportunities to sell these products across the globe through our existing subsidiaries and strong distribution network". He further added, "Filtra has a balanced mix of products with a good track record to provide stability besides developing cutting edge new applications with immense potential for sustainable growth."

To harness the growth potential that Filtra presents, Dorf Ketal acknowledges the scope for scaling up the operating capacity at Filtra's manufacturing facility. **Mr. Subodh Menon, the Founder/Director - Operations & Business Development at Dorf Ketal** further commented "To match the high standards set by our international buyers we will use our expertise in automating the manufacturing process." He further added "We are excited about this acquisition as it will help us to increase our customer engagements. We are constantly reviewing acquisition opportunities in companies that provide a technical and product innovation platform for us to leverage future growth potential".



With its strong presence in South East Asia, Europe, North and South America, Dorf Ketal plans to take the Filtra product portfolio to these markets, through its established marketing network. Filtra products are known for their strengths, which has helped them withstand intense competition from global players in the catalyst space.

Mr. T. N. Venkatesan, Chairman and Managing Director of Filtra, is of the conviction that technology companies should position themselves in the best possible manner in a fast advancing global scenario to deliver best solutions to world markets, for their industrial operations. The synergy between Filtra and Dorf Ketal should enable these achievements.

The value of the transaction was not disclosed.

About Dorf Ketal

Dorf Ketal, headquartered in Mumbai, is a global player in process chemicals, and additives for refineries, petrochemicals, fuels, plastics, lubricants and oilfield industries. Dorf Ketal is also the largest manufacturer of Organometallic Titanates in the world. Dorf Ketal has subsidiaries in USA, Brazil, the Netherlands, Singapore, Malaysia, China, and UAE. In less than 25 years, Dorf Ketal has become a leading innovator and manufacturer of process chemicals and additives in the niche product segment of hydrocarbons used in refineries, petrochemical plants, plastics additives and lube additives. The company operates a global distribution network with supply points in all major regions and manufacturing facilities in India and Brazil. The Company has obtained ISO 9001, ISO 14001 and OHSAS 18001 certifications for all its manufacturing sites in India and is certified by the International Council of Chemical Associations (ICCA) to use the Responsible Care® Logo.

About Filtra

Filtra Catalysts and Chemicals Ltd., headquartered in Mumbai (Thane), was founded in 2000 by Mr. T N Venkatesan. Its history, which includes operations through proprietary concerns, reflects more than 25 years of growth and innovation. Filtra is a leading producer of adsorbents and catalysts for the downstream hydrocarbon industries such as oil refineries, petrochemicals and fertilizer plants. Filtra also offers other innovative organic and performance chemicals used in the electrical, fertilizer, petrochemical, refinery, steel, agrochemicals and healthcare sectors. It builds chemistry that makes other end-products safer, cleaner, greener and more efficient.